You are invited to join the many tax professionals from leading New Jersey and New York corporations, accounting, financial planning and law firms now pursuing the MS in Taxation at Fairleigh Dickinson University. It offers a focused, career-oriented and convenient program of study in this high-demand field of practice.

**TAXATION AS A FIELD OF STUDY**

It’s no longer “business as usual” in the area of taxation. Sweeping reforms in our nation’s federal and state tax laws have rapidly increased demand for knowledgeable and well-versed tax experts. Offered through the Silberman College of Business at Fairleigh Dickinson, the Master of Science in Taxation (MST) program is designed to meet the growing educational and training needs of area professionals. The College is fully accredited by AACSB International — the Association to Advance Collegiate Schools of Business. This prestigious seal of academic approval is held by only a third of all U.S. business schools.

In addition, *Princeton Review* has selected Silberman College as one of its 282 best business schools in the nation.

Our MST program is highly focused and practice-oriented, dedicated exclusively to the study of taxation. In scope, it is much more specific than the traditional course of study pursued in an MBA program with only a concentration in taxation.

The program is designed to provide the student with both the theoretical background and technical expertise needed to succeed as a tax professional. The program is suitable for practicing accountants and attorneys, financial planners, recent accounting graduates and non-accountants wishing to enter the field of taxation. Both entry-level and experienced professionals will benefit from the program.

Emphasis is placed on technical competence in practical applications of current tax law as well as research and planning. Students in the program are exposed to all areas of taxation, including individual, partnership, corporate, international, compensation, trust, procedures and estate taxation. Courses not only cover the basics of taxation but also advanced subject matter and procedural areas of tax law. The University also offers graduate tax certificates in several specialties.

Credits in the MST program may qualify toward the 150-semester hours of education requirement for obtaining CPA certification. Details on what will qualify may, however, vary from state to state depending on rules of each state accounting board.

To enhance expertise in a specific area or to meet continuing professional education (CPE) requirements, graduates of the MST program may be permitted to audit certain tax classes. Auditing tax classes is subject to availability of seats as well as permission of the tax program director.

**THE CURRICULUM**

The MST degree is obtained by completing 10 tax classes (30 credits) in required and elective MST courses. Additional prerequisite courses may be required of those students not meeting the appropriate undergraduate requirements. Seven courses (21 credits) shown on the following page are core courses required of all students. The remaining three courses (9 credits) may be selected from MST electives. To graduate, students must maintain a cumulative grade point average (GPA) of 3.0 or better.
Master of Science in Taxation

REQUIRED CORE COURSES: 21 CREDITS (All required courses are 3 credits)

TAX6621 Advanced Federal Taxes: Individual Income Taxation
TAX6622 Advanced Corporate Tax I
   Prerequisite: ACCT6606
TAX6670 Tax Accounting
TAX7724 Tax Practice & Procedure I
TAX7727 Advanced Federal Taxes: Property Transactions
TAX7728 Partnerships
   Prerequisite: ACCT6606
TAX6850 Tax Research
   Prerequisites: TAX6621, TAX6622 and TAX7724

ELECTIVE COURSES: 9 CREDITS (All elective courses are 3 credits)

TAX6625 Estate & Gift Taxation
TAX7705 U.S. International Corporate Taxation
   Prerequisites: TAX6622, TAX7725 recommended, or director's permission
TAX7708 International Tax I: Sourcing & Inbound
TAX7710 International Tax II: Outbound
   Prerequisites: TAX6622 and TAX7708, or director's permission
TAX7711 International Tax III: Special Topics
   Prerequisites: TAX7710 and TAX7725
TAX7723 Estate & Gift Tax Planning
   Prerequisite: TAX6625
TAX7725 Advanced Corporate Tax II
   Prerequisite: TAX6622
TAX7726 Taxation of Compensation: Executive Compensation & Nonqualified Plans
TAX7730 Income Taxation of Estates & Trusts
TAX7732 Tax Practice & Procedure II
   Prerequisite: TAX7724 or director's permission
TAX7734 Consolidated Returns
   Prerequisite: TAX7725 or S Corporation Taxation (when offered as a Selected Studies course).
TAX7735 Tax Exempt Organizations
TAX7738 Taxation of Compensation: Qualified Pension & Profit Sharing Plans
TAX7739 State & Local Taxation: Constitutional Issues
TAX7750 State & Local Taxation: Corporate & Individual Income Tax
TAX7752 State & Local Taxation: Sales, Use & Property Taxes
TAX8830 Selected Topics/Studies
   Prerequisite: Depends upon topic
   Courses previously offered: Real Estate Taxation, S Corporation Taxation
   Future courses planned: FAS109/FIN48

1 Applies toward Certificate in Estate, Gift & Trust Taxation
2 Applies toward Certificate in International Taxation
3 Applies toward Certificate in State & Local Taxation
4 Applies toward Certificate in Corporate Taxation
PREREQUISITE COURSES (outside the MST)

Incoming students must complete five prerequisite courses outside the MST before enrolling in the MS in Taxation. These prerequisites consist of three credits in accounting (ACCT5521), six credits in taxation (ACCT6605 and ACCT6606), three credits in business law (LAW6657), and three credits in finance (FIN5531). The prerequisites may be waived if the student has previously completed the indicated course work with a satisfactory grade. CPAs are typically able to waive four out of the five courses. With prior approval, prerequisite courses can be taken at Fairleigh Dickinson on a non-matriculated basis.

GRADUATE CERTIFICATES IN SPECIALTY AREAS

The MST program offers graduate tax certificates in four focus areas: State and Local Taxation, International Taxation, Corporate Taxation and Estate, Gift and Trust Taxation. These certificates are ideal for professionals who currently work in the subject area or who are interested in developing knowledge and expertise in the area.

LOCATION

Classes are held at Fairleigh Dickinson's College at Florham in Madison, NJ (Morris County). It is a quiet, suburban campus easily reached by car (30 minutes from New York City once through the tunnels) and the NJ Transit train (Convent Station). Ample parking is available. Occasionally, classes may be scheduled at the University's Metropolitan Campus in Teaneck, NJ (Bergen County).

COURSE SCHEDULING

To accommodate the busy schedules of working professionals, classes are offered on weekday evenings, Saturdays and during summers. Students can select any combination of evening, Saturday and summer classes to suit their schedules and objectives.

Although the main point of entry into the program is typically in the fall semester, students can enter the program at any time, subject to course offerings and satisfying applicable prerequisites.
Classes held weekday evenings meet once a week, begin at 6:30 p.m., are each 2.5 hours long, and span a 15-week traditional semester. Fall and spring semesters are offered each year.

There are three sets of Saturday semesters during the academic year — two in the fall (September and November start dates). The third Saturday semester begins immediately after tax season in mid April. Saturday classes are not scheduled during tax season. Saturday classes typically meet 10 times, and no more than 12 times. Each class is 3.75 hours long if the class meets 10 times or 3 hours and 10 minutes if held over 12 meetings. Generally, Saturday classes begin at 8.30 a.m. Occasionally, a class will be held in the afternoon, starting at 12.45 p.m.

Classes during the summer semester meet 12 times, once per week, begin at 6:00 p.m., and are 3 hours and 10 minutes long. The summer semester begins in late May and ends in mid-August.

**COURSE LOAD**

In scheduling classes, students should keep in mind the rigorous nature of the program. Typically, part-time students will take one or two classes per semester, including summer semesters, and strive to complete the degree in two to three years. There is no set order by which classes must be taken, so long as prerequisites are met. Since electives are not offered as often as core classes, students interested in particular electives should take them when they are offered.

Regular attendance and active class participation are essential to success in the program. Absent extenuating circumstances, all course work (excluding prerequisites outside the MST) must be completed within five years of enrollment. A student who skips one or more semesters must apply for re-admission to the program and demonstrate good standing (a GPA of 3.0 or better).

**FACULTY**

The tax faculty provides a balance between theory and practice. They bring outstanding academic credentials, superior research and publication records, and strong professional backgrounds to the classroom. All full-time tax faculty hold law degrees and some are also CPAs. Most hold an LL.M. in taxation. They are professionally active within the field as members of various legal and accounting associations. The faculty actively publishes in academic and professional journals, and several faculty members have authored books. The full-time faculty is complemented with outstanding practitioners as lecturers.

**ADMISSIONS STANDARDS**

Applicants should submit the following items for consideration and review:

- A completed Application for Graduate Admission to the MST program (available at www.fdu.edu/tax).
- GMAT scores and official transcripts from all colleges and universities in which undergraduate study was taken; or in the case of waiver of GMAT scores, a copy of the CPA or CFP certificate, bar admission, or a graduate diploma from an accredited college or university.

The GMAT requirement is waived for attorneys, CPAs, CFPs and students with a graduate degree from an accredited college or university who have a minimum 3.0 undergraduate/graduate GPA. The admission formula for all others for whom the GMAT is not waived is a minimum score of 1050, arrived at by multiplying the applicant's cumulative GPA times 200, plus the GMAT score. For example, an applicant with a 3.2 undergraduate GPA and a 420 on the GMAT would score 1060 (3.2 x 200 + 420 = 1060), qualifying the applicant for admission.

For more information about the MST program or to request an application, visit the MST program web site at www.fdu.edu/tax or contact:

**Professor Ron West**  
Program Director, MS in Taxation  
Silberman College of Business  
Fairleigh Dickinson University  
285 Madison Ave.  
Madison, NJ 07940  
Phone: 973-443-8869  
E-mail: tax@fdu.edu

Update: GMAT is waived for applicants with relevant and substantial work experience in the field of taxation, accounting and /or financial planning. Such applicants will need to document at least three years of of relevant professional work experience.
Important note about our tax Graduate Tax Certificates

Addendum

Our four Graduate Certificates have undergone a revision, effective January 2011.

GRADUATE TAX CERTIFICATES IN SPECIALTY AREAS

The MST program offers graduate tax certificates in four focus areas: State and Local Taxation, International Taxation, Corporate Taxation and Estate, Gift and Trust Taxation. These certificates are ideal for professionals with an MS in Taxation degree who are currently work in the subject area or who are interested in developing knowledge and expertise in the area.

The requirements to be admitted and pursue any of the graduate certificates are the same as those that apply for admission to the MS in Taxation program.

Although the graduate certificates were designed for to be stand-alone and independent of an MS in Taxation degree (meaning that one does not have to have an MS in Tax degree in order to pursue a certificate), the graduate certificates are best suited and most beneficial for students that already have completed an MS in Taxation degree. For such students, up to six credits may be waived based on courses taken in an MS in Tax program. Those without an MS in Taxation degree are required to complete all 18 credits (and possibly other pre-reqs) and are also subject to the same admission requirements as are applicable to those pursuing the MS in Taxation. Accordingly, students who do not already have an MS in Taxation degree will generally opt to pursue the MS in Taxation degree that is comprised of 30 credits (12 additional credits (3 classes) over and beyond the 18 credit certificates).

Each graduate certificate is comprised of 18 credits (six classes). Certain certificate classes may have prerequisites.

Students are able to request waivers for up to two courses (six credits) if they have earned graduate credits for previous equivalent academic work completed at an accredited institution with a grade of B or better. The waivers are intended to apply to TAX6621 and TAX7724 that were completed as part of an MS in Taxation degree. Generally, the waivers do not apply to the three courses making up the subject area of each certificate. However, when a waiver is granted for the subject courses, it will only apply to one course in the subject area and the student will be required to complete a substitute [closely related] tax elective course as approved by the program Director. Thus, students in the MST program who intend to pursue a Graduate Certificate in one of four areas will typically need to complete an additional 12 credits per certificate (over and above the requirements for their MST degree) to earn the certificate.

To earn a graduate certificate, a student must attain a 3.00 cumulative grade point average.

Students are advised that the scheduling of classes making up any of the graduate certificates depends on sufficient enrollment. It may not be unusual for a graduate certificate to take about 2 years to complete, since the classes making up any of the certificate may not run successively.

Graduates of the University’s MST program who return to pursue a graduate certificate receive a 20% tuition discount on certificate courses.

Dated: 2012.09.29
Graduate tax certificates are offered in these four focus areas:

Estate, Gift, and Trust Taxation Graduate Certificate
Students earn this graduate certificate by completing the following six courses. As noted above, students may be able to waive up to two courses (six credits).
- TAX 6625 Estate & Gift Taxation
- TAX 7723 Estate & Gift Tax Planning
- TAX 7730 Income Tax of Estates & Trusts
- TAX 6621 Advanced Federal Tax I: Individual Income Taxation
- TAX 7724 Tax Practice & Procedure I
- TAX Elective One closely-related tax elective course approved by the program Director

International Taxation Graduate Certificate
Students earn this graduate certificate by completing the following six courses. As noted above, students may be able to waive up to two courses (six credits).
- TAX 7708 International Tax I: Sourcing & Inbound
- TAX 7710 International Tax II: Outbound
- TAX 7711 International Tax III: Special Topics
- TAX 6621 Advanced Federal Tax I: Individual Income Taxation
- TAX 7724 Tax Practice & Procedure I
- TAX Elective One closely-related tax elective course approved by the program Director

Corporate Taxation Graduate Certificate
Students earn this graduate certificate by completing the following six courses. As noted above, students may be able to waive up to two courses (six credits).
- TAX 6622 Advanced Corporate Tax I
- TAX 7725 Advanced Corporate Tax II
- TAX 7734 Consolidated Returns
- TAX 6621 Advanced Federal Tax I: Individual Income Taxation
- TAX 7724 Tax Practice & Procedure I
- TAX Elective One closely-related tax elective course approved by the program Director
Taxation of S corporation may be substituted for one of the corporate taxation classes.
Students who have previously taken TAX6622, which is a required course for the MS in taxation degree, will be required to complete a closely-related substitute tax elective course.

State and Local Taxation Graduate Certificate
Students earn this graduate certificate by completing the following six courses. As noted above, students may be able to waive up to two courses (six credits).
- TAX 7736 State and Local Taxation: Constitutional Issues
- TAX 7750 State and Local Taxation: Corporate & Individual Income Tax
- TAX 7752 State and Local Taxation: Sales, Use & Property Taxes
- TAX 6621 Advanced Federal Tax I: Individual Income Taxation
- TAX 7724 Tax Practice & Procedure I
- TAX Elective One closely-related tax elective course approved by the program Director